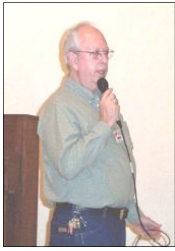


The Prez Sez

By Gary Hawley, President



It appears the weather is still undecided. Rain and thunderstorms are to be expected. However, snow at the 7,000 foot level left me wondering about the global warming thing.

If you have looked at Clear Creek lately, you have found it to be running fairly high. No doubt our recent rains have helped bring the water level up and we still have some serious snow run-off to look forward to.

Please be careful when you go prospecting. The stream water is cold and running fast. This is the time of year

when we hear of someone being swept away by fast moving water. Be a safe prospector...not a statistic!

I went to the Let's Go Gold Panning Days on the Arkansas and had a great time. Several of our members were there and everyone found some gold. My thanks to the Gold Prospectors of Colorado for sharing this event.

I also went to Point Bar for the first time. This is an area that is sponsored by BLM as a public access area for gold prospecting. The dirt road is well maintained and there are areas for parking and dry camping. There is even an outhouse close by. For those who want to try a new area for prospecting, I highly recommend Point Bar. Dredge permits are required for dredges and high-bankers but sluicing and panning do not require permits. It is a bit far for a quick trip. If you decide to try this area I would be happy to recommend a motel in the area.

Thanks to **Allen Mershon** for his success in getting great speakers for our meetings.

Sue Lemieux and **Donna Mosteller** are actively involved in getting recipes and cover designs for the club cookbook. This project will take some time to get everything together and printed. In the meantime, submit your recipes and designs to Sue or Donna.

Jeff Mosteller has some great panning demos lined up for this summer. Please sign up to help with several of these demos. This has been one of the most positive advertising programs for the club. It gets us newspaper and TV exposure and a chance to present our view on prospecting to a waiting public. Besides, it's a great way to hone your panning skills and help **your** club at the same time.

Kathy Hawley has announced that the drawing for the 18.7 gram Brazilian gold nugget will be at our meeting on June 20. I hope everyone will attend that meeting to see who the winner is!

June 20 is also the night you will get another clue to the GPR Cache. You can only get clues to the cache by attending the meetings.

Until next time: May the gold in your pan be worth the effort you put into finding it.

VP's Corner

By Jeff Mosteller, Vice President

Jeff here,

I want to thank every one that had time to come out to the Boulder Panning Demo, we had a great time there the museum is quit nice. So whats new ? As you all might know the club has been named co-sponsor of the Arvada Olde town Rendezvous along with Homefront Heroes, a military support group here in Colorado there the folks who have been in the news lately among other support thing they do for our troops overseas are struggling to get donations to send the final 10,000 boxes of Girl Scout cookies shipped over to the troops, if you want to help the contact info is with in this news letter.

On June 2 We (representatives from the Gold Prospectors of the Rockies) Had a meeting in McIlvay Park along with Tallow River Fur Trappers, Buffalo Soldiers and a few Mountain men were interviewed for the local Arvada news paper and The Rocky Mountain News for the Olde Town Rendezvous they took a lot of pictures and spoke to everybody. On Monday June 4 My self and Linda Olson from Homefront heroes went before the Arvada City Counsel in full costume including sidearms and spoke of whats happening in the park during the Gold Strike Festival. On Thursday the 7th Gary Hawley myself and Donna my wife were in the park with President Roosevelt, TRT and Buffalo Soldiers and shot a live feed interview with Dan Daru and Channel 31. The segment that was for Gary and myself was cut short for a weather event that happened in the mountains but Donna and our co-sponsor for the Rendezvous got a segment, Daru was dressed head to to in Mountain man garb, it was all very funny to watch.

Ever wondered what a Assay report looks like ? One of our club members had some gold he wanted to sell here a while back and went to Randy Gayton at Central Coin & Jewelry Exchange located at 540 S. Broadway in Denver and sold around 4 ounces of South Platte River gold he'd been collecting for some time and the report came back 90.76% pure gold at the time of assay that translates to about 22c in purity. Randy will buy the gold we collect for 20% off of spot and he likes the Colorado Gold because of it's purity. His contact information is on the report elsewhere in the news letter. I caught an article earlier this week at allamericangold.com that was quite interesting that explains who is in possession of most of the worlds gold supply, I thought I'd share it with all of you. allamericangold.com is owned by the Patriot Trading Group in Phoenix Arizona and they deal with Gold, Silver, Platinum and Palladium coins and bullion, I do business with them when it comes time to buy coins and such they are the most honest coin dealers I have ever met, their prices are the best around and they are easy to work with. The website is full of financial news and events that would never be mentioned in the main stream news media. Well it's time to start preparation for the Gold Strike Festival in Arvada, we'll have a full report on that at the meeting. Be safe out there the water is running fast and deep.

Jeff

Join Us on the Third Wednesday!
Lloyd G. Clements Community Center
1580 Yarrow St., Lakewood, Colorado

(One block west of Wadsworth, then one block north of Colfax)

7:00 p.m. (Board Meeting at 6:00 p.m.)

Information: (303) 933-1147 <> ghawley1@juno.com

Website:

<http://www.GoldProspectorsOfTheRockies.com/>

**Where's the Gold ?
IMF DATA ON WORLD GOLD**

(Including IMF gold)

Gold Reserves of all reporting Central Banks of the world in 1948, amounted to 970 million ounces, or 30,170 metric tonnes.

Gold Reserves peaked in 1966, at 1,230 million ounces, or 38,257 metric tonnes.

Gold Reserves declined to a minimum low of 889 million ounces, or 27,651 metric tonnes in 2003.

Gold Reserves increased once again, to 919 million ounces, or 28,583 metric tonnes, in January 2007.

USGS WORLD GOLD STOCK AND CB STOCK

www.goldsheetlinks.com and IMF DATA

Source	Metric Tonnes
World Gold Stock 1966	76,000
CB and IMF gold stock 1966	38,257
Gold in private hands 1966	37,743
% of World gold in private hands 1966	49.66%
World Gold Stock 2007	157,000*
CB and IMF gold stock 2007	28,583
Gold in private hands 2007	128,417
% of World gold in private hands 2007	81.8%
* 152,000 in 2005, plus approx. 2,500 yearly production	

From the tables we gather the following:

Since the Central Banks of the world began to sell off their gold reserves in 1966, when their stocks peaked at 38,257 tonnes, private individuals have added to their stocks, which were in 1966 estimated at 37,743 tonnes, as follows:

Private purchases of gold 1966-2007:

9,674 tonnes - net sale of gold by CBs 1966-2007

81,000 tonnes - every single ounce mined since 1966 to date, except for 933 tonnes reacquired by the CBs 2003-2007. (The CBs were no longer unanimous with regard to selling off their gold, in the period 2003-2007; the CBs as a group made net repurchases of 933 tonnes of gold in that period.)

A grand total of 90,674 metric tonnes of gold have been bought up by private individuals since 1966!

Will the world gold market - humanity, who has been saving gold forever - change its mind about gold as a wise investment? Will fiddling with the price of gold in New York, make the world change its mind about the wisdom of owning gold? As the world is swimming in fiat money creation, will gold savers change their minds and stop buying gold? Will hammering the price make the world gold market change its mind about gold, or will it just make gold cheaper to acquire for the millions that want to own it?

World stocks of gold are increasing at a rate of about 1.6% a year. Fiat money is growing by leaps and bounds, all around the world. Can the Central Bankers of the world hope to contain the price of gold, while the world's creation of new money goes on at a frantic pace of about 12% a year - perhaps more?

CB and IMF *reported* share of world gold stocks has fallen from 50.34% in 1966 to 18.2% today; however, careful studies estimate undisclosed Central Bank loans of gold of up to 15,000 tonnes, which the borrowers ("bullion banks") sold to private individuals. If CBs have actually lost 15,000 tonnes of gold in their useless effort to contain its price, then roughly speaking we would have:

Ownership of world gold:

CBs and IMF: 8.65 % of world gold stock

Private hands: 91.35% of world gold stock.

A dark shadow lies over the *reported* gold stocks of 28,853 tonnes as of 2007. These include 8,117 tonnes of US gold which the Treasury says are in "Deep Storage". A most unusual and evasive categorization of gold! There are

Continued on next page

From previous page

doubts regarding CB gold. Do they have what they say they have? Is there any gold at all left in US gold reserves? Let's put it this way: who has been judging correctly with regard to the wisdom of owning gold - a few dozen Central Bankers and Treasury chiefs, or millions of human beings around the globe? The collective wisdom of mankind has always held gold in high regard; surely it will continue to do so until the end of time. The few dozen arrogant men who think that this collective wisdom can and should be wiped out, are fighting the wishes of humanity and will have to fail in their efforts, simply because the IMF figures tell us that if they insist on being stubborn about not allowing the price of gold to rise and persisting in the sale of Central Bank gold, they will end up with no gold to sell.

Note 1: This article was inspired by Antal E. Fekete's draft of his paper "[THE DOLLAR: AN AGONIZING REAPPRAISAL - GOLD VANISHING INTO PRIVATE HOARDS](#)". I hope Prof. Fekete's interesting paper is published soon.

Note 2: We have used figures regarding total gold stocks, yearly production, CB and IMF total holdings, and private holdings which are necessarily approximate. We have done our best to gather information provided to the IMF by CBs, but some banks do not report. However, by and large, the trends are clear and we stand by our comments in this article.



Assay Report on South Platte Gold

Melt & Assay Certificate
Placer Gold Concentrates

<p>Client Central Coin & Jewelry Exchange Randy Gayton 540 South Broadway Denver, Colorado 80209 Phone # (303) 778-7737</p>	<p>Refiner Harris & Libbey Refining, L.L.C. P.O. Box 172131 Denver, Colorado 80217-2131 Phone # (303) 841-3040 Fax # (303) 841-1451</p>
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Date 5-11-2007
H&L Lot # 4-27-7-C

Placer Gold Concentrates	3.929	Troy Ounces			
Placer Flux	8.038	Troy Ounces			
Weight into Furnace Melt	11.967	Troy Ounces			
Furnace Melt Ingot	3.449	Troy Ounces	87.8%	Metal	
Placer Flux	8.038	Troy Ounces			
Weight into Torch Melt	11.487	Troy Ounces			
Torch Melt Ingot	3.433	Troy Ounces	87.4%	Metal	
Proof Corrected Fire Assay	90.76%	Gold			
Fine Gold	3.1158	Troy Ounces	79.3%	Fine Gold	

Our Reputation is More Precious than Gold!

Letter From Lifetime GPOR Member Don Ditzler

Photo of my gold nugget. Well I can't fool you can I? Actually this is a solid quartz geode from around Bedford, Indiana. Sprayed with gilt paint it is the best I can do in this gold deprived territory. Although the eight inch geode is heavy as a cannonball I don't think it would fool many prospectors. I set it on some other rocks by our bird bath. Perhaps the birds will appreciate it. We have had it on our 'rock pile' collection for over thirty years and I felt it should be put to use in some way. The pink rock it sits on is from a Colorado mountain, black ones called 'slickensides' look like ice when the sun reflects off them. These come from Pennsylvania and are rather soft due to the contained mica. Straight grained (like hardwoods) they may be easily split. So it looks like the only real gold I will get around here is jewelry found with my Whites DFX.

Oh well, we can't all live in Colorado.

Hope the club members do well prospecting this summer. **Donald Ditzler**



Gold Prospectors of the Rockies

Board meeting of May 16, 2007

Roll call. Those in attendance:

x	Gary Hawley	x	Rob Deschambault	x	Allen Mershon	x	Mike Barker
x	Jeff Mosteller	x	Joe Johnston	x	Paul Nagy	x	Donna Mosteller
x	Kathy Hawley		Joe Shubert	x	Sue Lemieux	x	Terry Weatherly
						x	Aaron Ingalls

Quorum present? Yes.

Call to order. Meeting was called to order at 6:15 P.M. by Gary Hawley.

Reading and approval of minutes. Read by Gary Hawley.

Corrections: None.

Approved as read/corrected? Yes.

Treasurer's Report. Read by Gary Hawley.

Questions: None.

Accepted? Yes.

Correspondence. Newsletters from other clubs.

Committee Reports: Over 70,000 hits on our website.

Unfinished Business: Donna Mosteller – Club cookbook. Several recipes have been received.

Gary Hawley is searching for a computer program to sort and save recipes.

Sue Lemieux – Club cookbook cover design contest. On going.

Name badges – Gary Hawley. Information and samples has been received. Discussion tonight.

Trammel – Gary Hawley. Gary reports the trammel has been disposed of.

President's Day Out – Swap Meet – Gary Hawley. The swap meet was a success. 15 people attended including. 2 new members and 2 potential new members.

New Business: **Jeff Mosteller** has installed a new swing-away tongue and spare tire carrier on the club trailer.

Jeff is also preparing a Power Point program for the Speakers Committee.

Planned Outings: **May 18, 19 & 20 – Let's Go Gold Panning Days on the Arkansas –** invitation by GPOC.

June 3 – Panning demo at Boulder History Museum – 12:00-6:00.

June 7 – Channel 31 interview in preparation of the Arvada Gold Fest

June 9 & 10 – Arvada Gold Strike Festival.

June 23 – School of Mines museum tour.

June 30 & July 1 – Central City panning demo.

Announcements: Next board meeting June 20, 2007, at 6:00 P.M.

Next general meeting June 20, 2007, at 7:00 P.M.

Tonight's general meeting program: **George Lanum** talks about the Lewis & Clark Expedition.

Adjournment: Meeting stands adjourned at 6:51 P.M.

GPR General Meeting

Clements Center, Lakewood, CO

16 May 2007

Paul Nagy, General Meeting Recorder

- 7:06 Club President Gary Hawley calls the meeting to order and leads the Pledge of Allegiance.
- 7:07 Membership report by MaryAnn McCrea: 133 individual and family memberships plus two guests. Welcome new members!: K. and Christine Wood, Bryan Smith, and John R. Adams. And Guests!: Joe Resonis, and Jack Eugel.
- 7:08 Prez Hawley gives recent metal prices. Also member Hank Innerfeld has two new book releases. Check these out. Also board member Paul Nagy recently gave a presentation about our club at the Denver Mining Club. This starts our speakers' program in a fine fashion.
- 7:10 VP's report by Jeff Mosteller. We continue to upgrade our panning demo equipment: new buckets, spare tire, coupling, and canopy gutters. Thanks to Chuck for the purchases. On 9 - 10 June is the Arvada Goldstrike Festival. Upham and Granby Streets in Arvada. Directions to the Boulder History Museum for 2 June. We are holding a panning demo workshop to break in new members to help us out. Details coming.
- 7:16 Hawley announces panning demo for the Air Force Academy in August. Also we have a special on club dungaree shirts (XL only): \$15.00. Such a deal! The club cookbook is moving along.
- 7:23 Shirley Weinau gives the question of the month. Later the answer and prize awards.
- 7:24 Month's clue for the hidden cache by Bill Duncanson.
- 7:25 Prez Hawley mentions upcoming weekend at the Arkansas River claims of the Colo. Springs Club. Either camp or motel (cheap off-season rates). Or day trip. Great fun either way. Tonight may be the last chance for tickets on the prize Brazilian nugget.
- 7:28 Events Coordinator Sue Lemieux has rescheduled the School of Mines Museum tour. Detail upcoming.
- 7:29 Recess.
- 7:49 Allen Mershon, Program Chairman, introduces George Lanum and his talk about "The Topographic Engineering Corps of the U.S.A."
- 8:33 Prize drawings, then adjourn meeting.

The Topographic Engineers of the U.S.A. by George Lanum, transcribed by Paul Nagy.

Back to 1860! Dressed in the summer uniform of a U.S. Army officer, the evening's speaker, George Lanum, gives us the history of the Topographic Engineering Corps. Originally a part of the army, the topographic engineers were split off by congress in 1838. But nearly all corps members remained West PoThe Topographic Engineers of the U.S.A.

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The purpose of the topographic engineers was to advance Manifest Destiny, the belief that the U.S. should extend from coast to coast. This of course was not merely a military pursuit, and so the corps did extensive civilian work including mapping and road building. They were commissioned by congress to map every river. The demarcation line of "civilization" at the time was the Mississippi River. Elevations were measured with a barometer, an archaic method to us, but done with startling accuracy. Duties of the topographic engineers also included conducting mineral surveys and plant and animal surveys. They supplied the specimens for such famed scientists as Ebert and Asa Grey. Corps members were also available for military duties if needed.

Topographic engineers plotted latitudes and longitudes throughout the west. All had to be done by range of vision triangulation, tedious and painstaking, but which allowed more orderly settlement to follow. Corps members knew from the early trappers that there was gold in the west, but at the time the profitability of beaver pelts was greater than gold mining would have produced. Beavers were simply a cheaper and easier income source. Regarding the slaughter of the buffalo, Mr. Lanum points out that the chief value of the buffalo hides was for use as drive belts for the fast growing mechanization of American industry.

Mr. Lanum also brought replicas of early maps, instruments of the day including compass and microscope, and a scale model of a 19th century stamp mill. He mentioned that Black Hawk, Colorado once had one hundred and fifty stamp mills pounding day and night. He is correct that we owe our standard of living and world economic prominence to the labors and sacrifices of those who came before us!

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Recipes Needed

We need more recipes for our club cook-book. Bring them in or email them to me. I will be continuing the fire sale on the blue long sleeves shirts this month and I promise to bring them all in. See ya at the meeting. Donna

jefndona@comcast.net



GPR GOLD PANNING DEMONSTRATIONS

Know an organization that might want us to set up a gold panning demonstration booth? Contact

Jeff Mosteller

(303) 202-9302 <> jefndona@comcast.net

For additional information and photos, see <http://www.GoldProspectorsOfTheRockies.com/>

Join us at the Museum in Golden CO

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Meet in the museum parking lot, on the north side (Corner of 13th & Maple) at 9:30am.

Note: Museum is on the 2nd floor. There is an elevator. Any questions, call Sue Lemieux at 413-668-6008

Question of the Month

Most prospectors who look for gold on the Arkansas River know of the Granite General Store. I found some information about the early days of the store for you to look for. This one may be tough to answer, as there were few sources, but it will bring you to a lot of other information you didn't know. Good Luck!

Name the German immigrant who opened the Granite General Store, after he became a naturalized citizen in 1881. This man worked many of the placer mines in the area, and decided, as many others had, that "mining the miners" was more profitable.

Good Prospecting to You,
Shirley
www.hookedongold.com

From the Ledger

of Kathy Hawley, Treasurer

I want to thank Leroy Lamgo for his donation to the Member's Only drawings. The sale of tickets for the Brazilian nugget was a huge success. We will be drawing the winning ticket at the June meeting. The winner need not be present to win.

We will give away a total of **12.8 grams of gold** at the June meeting. **3 nuggets will be 1 gram or over**, with the largest being **3.9 grams**.

So like I always say, come prepared to buy some extra tickets and Good Luck!!



The Gold Nugget

This copyrighted newsletter is the official publication of the Gold Prospectors of the Rockies (GPR), PO Box 621988, Littleton, Colorado 80162-1988, a non-profit organization of families dedicated to gold prospecting. Membership in the GPR is \$40 the first year and \$30 each subsequent year for an individual or family and includes a one-year subscription to *The Gold Nugget*, one name tag, and membership cards for all family members. Additional badges may be purchased. We meet at the Lloyd G. Clements Community Center, 1580 Yarrow St., Lakewood, Colorado, on the third Wednesday at 7:00 p.m. sharp to educate members about gold prospecting and gold prospecting rules, review old and new products, coordinate outings, participate in drawings for door prizes and nuggets, socialize with like-minded friendly folks, and promote the pursuit of gold. Single issues are \$3.00 per copy (postpaid).

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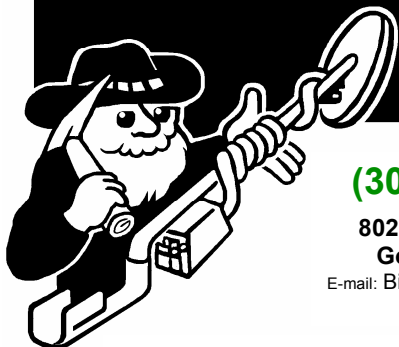
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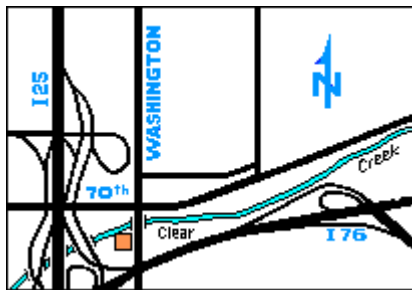
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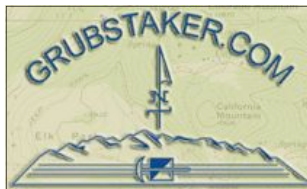
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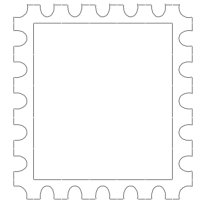
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