

# THE GOLD NUGGET

November 2017



## The Prez Sez by Jim Long



November is upon us now and that brings snow and Thanksgiving turkey/ham. I have antelope and deer meat in the freezer and all my gear has been winterized and put away. I always keep my sluice box and pan handy though because there are always some mild winter days where I can get into Clear Creek and get a little of that winter gold.

Elections will be taking place this month and we are in desperate need of a volunteer to step up and take the Secretary/Treasurer's job. It is mostly just the Treasurer as I pretty much do all the Secretary tasks these days. I can't stress enough how important volunteering for the betterment of your Club is. That is what keeps us going. I sincerely hope someone will step up by the November meeting so we can have a little order going forward into the 2018 season. If you are interested but a little hesitant, call me and we can talk about it. I put an article in the newsletter about the prediction of the future of gold prices. I normally don't do that kind of stuff but this was pretty startling so I thought I would include it for those of you who like to think about such things. Me, I try not to get caught up in too much cerebral stuff as I am older now and worrying about one thing and another is not very good for one's mental health so I just don't do much of it anymore. Besides, when I die I won't really care much one way or the other. And, there is very little I can do about things that I have no control over anyway so I choose to take a less stressful path. As the words of that song goes, "I got my toes in the water and my ass in the sand, I got no worries and a cold beer in my hand, life is good today, yeah, life is good today"! I usually think of that song while I am in the creek panning a little gold.

While I was on the mountain, I got an e-mail from Randy Witham concerning Cache Creek. We all know that the BLM has been shutting us down and working on their plan to run us all off in the near future, and this after we tried to meet with them and offer suggestions and solutions to run and manage the property jointly and responsibly. But they weren't interested as they were operating under the old Obama School of 'Kick 'em all out and grab the land' philosophy they were so famous for. But Randy has been trying to gather support to stop them by getting state and federal congressmen to support us. It appears he is finally getting their ear. The property is some 2000 acres and the BLM had run us off onto the worst 25 acres of the whole place with no water and nothing but trees and rocks and then passed another host of 'regulations' that doomed us to failure from the start. But Randy's idea is to get the place designated as a Special Recreational Mining Area, or SRMA, a first of its kind. This would be similar to what we accomplished at the Youngfield section of Clear Creek known as 'Arapaho Bar'.

So far, our Club as well as the Foothills Chapter of the GPAA, the GPR, the Western Slope Chapter of the GPAA, and a host of other Colorado gem and mineral clubs as well as entities such as Gold Unlimited and the Gold Cube folks are all on board and have joined Randy in writing letters to several State as well as our federal Senators and Congressman Gardner and Lamborn. Several are interested in our concept and agree that the BLM is in need of a little adjustment. They recognize the historical and cultural place of mining in Colorado history and the need to preserve and protect some of this heritage. I think people are finally getting wise to the past Administrations attitude of seizing our public lands and shutting down as much of the mining interests as they could, by hood or crook, and usually through unlawful maneuvers that circumvented the law as well as the Mining Laws of 1873.

At least one State Senator and one State Representative are talking about some legislation that would support Randy's concept and allow the miners to have a major role in how the property would be managed in the future and to set the rules and regulations to ensure that it is managed properly for the future. That would indeed, be a major victory. I have long contended that the closure of access roads to public lands by the BLM and the USFS is discriminatory against the elderly and the handicapped that cannot access their public lands anymore. Many of these road and access closures have been under the guise of the need to establish 'erosion control' but that has been no more than just a scam. Those roads will still be visible and usable 200 years from now!



## Gold Prospectors of the Rockies Page 2

Anyway, that is the view from here and I wish you all Good Luck in your endeavors, no matter what they may be! And until we meet again, keep your sunny sides up and may the bottoms of your pans turn bright with that treasured 'Yaller Gold'!

You may contact me at 303-452-6087 or at [jnslong945@msn.com](mailto:jnslong945@msn.com) . Happy and safe prospecting to all!!!

## The V.P. Corner by "Joe Fortunato



Holy Cow!!! Where did 2017 go? Mary and I spent the afternoon, raking, mowing, and putting away lawn furniture. Most of this year is already behind us. I don't know about the rest of you folks, but it went by alarmingly fast for me! So much to do, and so little spare time to do it. I really need to retire, so I can spend more time having fun. Metal detecting, prospecting, and fishing sound much better to me these days than work does. It is that time of year again, when our outdoor pursuits get a little more challenging here in Colorado. Those perfect days don't come around as regularly as we would like, but they do still manage to materialize often enough to take the edge off during the colder months. I returned home from Nevada about ten days ago. It was a memorable trip, with a lot of different things going on during my six-day stay. I had the opportunity to detect with two of my mentors, Ken and Rick, and that is always a treat for me. I also got to spend some time with a guy that I met in Nome, Alaska in 2013, his name is Keith, he is a real gentleman and an excellent detectorist. Rich Beesley and Dan Reid from our own GPOR club came out for a few days also. We didn't find a lot of gold, but we all found some gold, that is a major accomplishment these days. I had planned to take pictures every day, thinking that I could put together another presentation for our club in a few months. Well, I got so involved in detecting for gold, that I didn't get as many pictures taken as I would have liked. I think that Dan and Rich took a few pictures, so I think that might just give me enough material for a presentation about our adventures in Nevada. I will run it by Pres. Long and see what he thinks about the idea. I guess that is about all that I have for this month, so until next time. **MAY ALL YOUR ADVENTURES BE GOLDEN!!!** Joe Fortunato Questions or comments call or text me 303-263-7204

## From the Treasurer/Secretary Ledger by Wayne Schomaker



The November Meeting will feature a 9-nugget drawing that will include a nugget of at least 2.6 grams or more. We have another fine specimen from Alaska to auction off. We will also be giving away numerous door prizes as well. Remember that your chances of winning are better than the Colorado Lottery as there are so many less people participating. Be sure to support your Club and buy lots of tickets. See you all at the up-coming Meeting.

## Planned 2017 GPR Meeting Programs:

**November 15** Gold Trails video, episodes 7 and 8.

**December 20** Christmas Pot Luck Dinner and Recognition Program.

## Board Meeting Minutes From Oct 2017

X	James Long	X	Joe Shubert		Joe Fortunato	X	John Johnson
X	Mike Hurtado	X	Joe Johnston	X	Chris Kafka		Brandon Luchtenburg
X	Wayne Schomaker	X	Bobby Manning	X	Andy Doll	X	Gary Hawley

**Quorum present?** Yes

**Call to Order:** By Pres. Long at 6:01 pm

**Reading and Approval of Minutes:** Corrections: N/A Approved as read/corrected: Yes

**Treasurer's Report:** Questions: none Approved: Yes.

- BM John J. advised Coors CU is offering .02% on CD's. Will have the Treasurer check into it.

### QUESTION OF THE MONTH

Gold is so pliable that it can be made into sewing thread. An ounce of gold can be stretched how far?



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**Correspondence:** 0 phone calls, 8 e-mails, 6 mailings.

**Webmaster:** Total Hits\_149529 Hits for last 2 month 241.

### Committee Report:

- Pres. Long has the 2018 gold.
- Elections upcoming, current Board rerunning w/exception of Sec/Treas. Position, which will need filling.
- Barker Award candidate's bios are done and ready.

**Unfinished Business:** None at this time.

**New Business:** Discussed the effort to save Cache Creek. Will be writing letters to our local Senators and Congressman.

### Planned Outings for 2017:

- Pumpkin Carving Contest for tonight's mtg.
- Panning Demo at Arap. County on Oct. 14, and Metal Det. Hunt for Nov. 4 followed by Xmas Program and Pot Luck.

**From the Board:** Pres. Long discussed the Sept. 22 Clay County Outing which had a good Turnout. Also discussed the Panning Demo's at Arap. Co Festival of Oct. 14. Weather was pretty chilly but had good turnout.

**Additional Announcements:** None at this time.

**Next Board Meeting:** November 15, 2017 at 6:00 pm.

**Next General Meeting:** November 15, 2017 at 7:00 pm.

**Tonight's general meeting program:** We will feature a video from the Series 'Gold Trails' featuring GPAAs Kevin Hoagland referencing different aspects of small scale gold mining around the country.

**Adjournment:** Meeting stands adjourned at 6:50 pm.

### 2017 GPR Board of Directors Members

#### President

James Long

#### Vice President

Joe Fortunato

#### Secretary/Treasurer

Wayne Schomaker

#### 2 Year Board Members

Joe Johnston (2014)

Joe Shubert (2015)

#### 1 Year Board Members

Chris Kafka

Andy Doll

Brandon Luchtenburg

John Johnson

Bobby Manning

Mike Hurtado

#### Past President

Gary Hawley

## General Meeting Minutes From Oct 2017

1. Meeting was opened at 7:03 pm by **Pres. Long** with the Pledge of Allegiance.
2. **Pres. Long** then announced that the evening Program would feature a video of the Series 'Gold Trails' by GPAA's Kevin Hoagland as he features small scale gold mining across the country. The Program was again, well received.
3. **Pres. Long** gave the Metals Report: Gold 1280.50, Silver 16.97, Platinum 919.00, Palladium 946.00, Rhodium 1425.00.
4. **Web hits** for last month were approx. 241.
5. **Treasurer Wayne Schomaker** reports that the Club remains in the black. Report is available for review for anyone who wishes to see it. Also, be sure to buy tickets for the 'Special Nugget' drawing. We have a brand new Alaskan chunk of raw gold weighing in at 13.9 grams. Also, be sure to buy tickets for tonight's 9 nuggets drawing, the largest being 2.6 grams.
6. **Dan and Becki McConnell** who oversee the Membership Table reported that we had 72 members in attendance. There was 1 guest present. The total meeting attendance was 73. Winter is here and a few more members will be returning from their travels around the country.
7. **Pres. Long** read the 'Question of the Month', which was "**In the 14<sup>th</sup> Century, drinking molten gold and crushed emeralds was a treatment for what disease??**"
8. **Pres. Long** advised that there was time to enter items at the break for the '**Finds of the Month**' table and that the monthly winners from tonight will need to be saved for the Finds of the Year competition in November, 2017. A reminder to all that gold submissions need to be weighed dry and only one submission per person per category. Be sure to fill out entry cards completely.
9. **Sara Saraceno** announced the new 'Cache' Hunt and presented **Clue # 3**.
10. **Pres. Long** advised that there were lots of stuff in the **Club Store** for sale. We have bags of sand containing gold for members to buy as well as lots of other stuff, and we have discounted several items. We continue to look for a volunteer to take over the Store. We thank **Mike Hurtado** for over- seeing this important aspect of the Club.



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11. **Pres. Long** informed the membership of the next 2017 Outing which will be:
  - the Metal Detecting Hunt on Nov. 4 at Majestic View Park in Arvada at 9am.
  - The final event of the year will be the Christmas Recognition Program and Pot Luck Dinner on Dec. 20.
  - Pres. Long informed the group that the Clay County Outing of Sept. 22 went very well and lots of gold was found.
  - The Panning demo in Arapaho County on Oct. 14 was well staffed and well attended.
  - Pres. Long advised that 2018 elections were coming up next month for nominations and that there was an opening for Sec./Treasurer. The rest of the Board was re-running.
  - The Board has prepared the Nominee bio's for the Ken Barker Award.
  - Pres. Long then discussed a movement to save Cache Creek from the clutches of the BLM who are bound and determined to stop all prospecting there. We are joining all the other Clubs in a letter writing campaign to all our local government officials reference the issue. We do have some interest from some of them on our side. Time will tell as to how this will turn out. Be sure to attend the future meetings for additional updates on our progress. There was nothing of note added from the Floor.
12. **Pres. Long** announced the break at 8:22 pm. Meeting was called back to order at 8:42 pm.
13. **Pres. Long** announced the winners of the '**Question of the Month**'. The answer was, "**The bubonic Plague**" !! There were 33 winners who received their extra drawing ticket for the gold drawing.
14. **Pres. Long** announced the winners for the '**Finds of the Month**'. Those were:
  - **Best Coin** – **Joe Johnston** with a '2009 Penny' he found in Monaco Park in Commerce City while metal detecting.
  - **Best Jewelry** – **Dennis Perederin** with a pair of earrings he found in the hot pools of Glenwood Springs.
  - **Best Mineral** – **Bobby Manning** with samples of galena and chalcopyrite he found at Clay County while prospecting.
  - **Best Artifact** – **Dennis Perederin** with an old square nail and shell casing he found while prospecting at Clay County.
  - **Best Bottle** – **Steve Miller** with an old Raleigh's bottle he found near Como, Colorado, while antelope hunting.
  - **Most Raw Gold** – **Bobby Manning** with 1.20 grams of gold he found Prospecting near Blackhawk.
  - **Largest Raw Gold** – There were no submissions in this category this month.
15. **Pres. Long** concluded the evening with drawings for the numerous door prizes donated by the **GPR, Dick Oakes, Gary Hawley, Don Bray and Pres. Long**, followed by drawings for the 9 gold nuggets. A reminder that holders of drawing tickets for the regular gold drawings who did not win and want to redeem those tickets may present them at the end of the Meeting and they will be reimbursed at .01 cents on the dollar, or they shall be considered to have been donated back to the Club. Those assisting in the drawings were **Chuck Cown** and **Wayne Schomaker**.
16. **Pres. Long** reminds the members that sometimes during the meetings, The President's time is overwhelmingly taken up by the many who wish to speak to him and he apologizes if anyone ever feels like he is unavailable. It is not his intent to be inaccessible and he encourages anyone with questions to contact him by e-mail or phone outside the meetings at any time. His e-mail and phone number are on the web site.
17. **Pres. Long** thanked **Chris and Joe Kafka** and all those who contributed to the Refreshment Table. Any member is encouraged to chip in and add to the spread each month. Don't forget the 'tip jar' also, which helps to defray costs. This really helps the folks who run the table and those who volunteer up front each month. The Club appreciates the efforts that each and every one of you to make the refreshment table enjoyable.
18. The **November Meeting Program** has not been determined at time of press but we will have something lined up for sure. It will be a surprise!!

Until next time, remember to prospect safely, live long and be grateful for that golden bounty from the stars, that gleaming magical miracle, called 'gold'

19. The Meeting was adjourned at 9:02 pm.



**Nominations were held in October for Board Positions. We still need a new Secretary/Treasurer for sure, so consider stepping up to help your Club continue to run smoothly and be the Best Prospecting Club in Denver!!! Voting will take place in November!**

**Finds of the Year voting** will take place in November at the General Meeting so be sure and bring those monthly winners back for judging. Who knows, you may have actually found the bet find of the year in one of the seven categories.

**Finds of the Month**

The finds of the Month for Oct are as follows:

**Best Coin** – The winner was **Joe Johnston** with a 2009 Penny he found in Monaco Park, Commerce City while m/detecting..

**Best Jewelry** – The winner was **Dennis Perederin** with 2 ear rings he in Glenwood Springs in the hot pools.

**Best Mineral** – The winner was **Bobby Manning** with some Chalcopyrite and galena he found at Clay County Outing.

**Best Artifact** – The winner was **Dennis Perederin** with a square nail and bullet he found at Clay County Outing.

**Best Bottle** – The winner was **Steve Miller** with an old Raleigh bottle he found near Como, Colorado.

**Most Raw Gold** – The winner was **Bobby Manning** with 1.20 grams of gold he found near Blackhawk, Colorado.

**Largest Raw Gold** – There was no entry for this category.



Be sure and bring your treasures and finds in to share with the rest of the Club. We would all like to know what everyone else is finding out there so don't be bashful. Winners each month will have their name published in the Newsletter. There are six (6) categories to choose from when entering. Monthly winners will need to save their finds to bring back to the November 2017 meeting to compete for the Find of the Year 2017. Thanks to all those who also submitted, additional finds that were not judged winners.

**A Miner's Laugh**

During an impassioned sermon about death and final judgement, the pastor said forcefully, "Each member of this church is going to die and face judgement." Glancing down at the front pew, he noticed an old miner with a big smile on his face. The minister repeated his point louder. "Each member of this church is going to die and face judgement!" The old miner nodded and smiled even





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more. This really got the preacher wound up. He pounded the pulpit emphatically when he came to the ultimatum: "Each member of this church is going to die and face judgement!!!" Though everyone else in the congregation was looking somber, the old miner in front continued to smile. Finally, the preacher stepped off the platform, stood in front of the old man and shouted, "I said each member of this church is going to die!" The man grinned from ear to ear. After the service was over, the preacher made a beeline for the man. "I don't get it," the preacher said in frustration. "Whenever I said, 'Each member of this church is going to die,' your smile got bigger. Why?" "I'm not a member of this church," the old mineer replied.

*(Taken from the internet and revised just for all us 'old miners)*

## Arapahoe County Fall Festival Panning Demonstration

On October 14, the Club performed the last panning demonstration of the year at the 17 Mile House in Parker, Colorado. This demonstration is getting bigger and bigger each year and is over seen by Board member **Mike Hurtado**. Assisting Mike this year were **Carl Adams, Jim Peterson, Gary Hawley and Roy Carden**. We are always grateful for the volunteers who pitch in to help out for these events as we would not be able to do them without you folks. This particular one was pretty chilly as the wind was a little brisk on this day, which made it all that much more difficult. Mike managed to get a few photos of everyone while there.

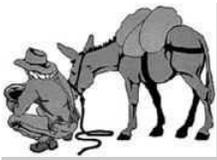


## 2017 Annual Pumpkin Carving Contest

The Annual pumpkin-carving contest was held at the Wednesday Meeting. The theme is always mining related and this year we had some pretty good entries. The top 3 winners were all presented with gold nuggets for their efforts and were as follows:

- First place went to Greg and Nancy Knurl for their 'Gold in the Pan' entry, a 1.0 gram nugget;
- Second place went to Gary Hawley for his entry of the 'Gold Skull Mine' and he received a 0.7 gram nugget;
- Third place went to Dennis Perederin with his entry of the 'Clear Creek Miner', an effort that got him a 0.3 gram nugget. Well done folks.





## Harvard Economist Warns “\$700 Gold by 2018”



By Harry Dent

Investors are fleeing to gold in a desperate attempt to weather the recent market volatility... but is this long time “safe-haven” actually poised to collapse wiping out trillions of dollars of wealth in the process?

One highly respected Harvard economist is stating an emphatic “yes!” “While many economists will argue that gold is not in a bubble... and insist it will soar to \$2,000, \$5,000 and even \$10,000, my research has said otherwise” says Harvard economist Harry Dent in his latest report. “I’ve never been more certain of anything in over 30 years of economic forecasting.”

Market volatility, worries over the Europe Central Bank, negative interest rates, and China are among a laundry list of events that are driving panicked masses to buy the yellow metal. But this is only inflating the gold bubble that is poised to pop at any moment, he says.

### Harvard Economist Warns: Get Out of Gold IMMEDIATELY and Buy This Instead:

Dent, who pioneered a whole new science of economic forecasting in the early 1980’s has been able to accurately predict almost every major economic event over the past 30 years. —including the collapse of Japan, The Great Tech Boom of the 1990’s, and the 2008 market crash. Now his latest prediction his proving controversial among financial circles across the country. Traditionally investors flock to gold as a way to hedge against inflation. But according to Dent’s research, we’re about to see the exact opposite happen. Dent warns that we are about to experience an economic crisis far worse than 2008 — the full-blown collapse of the stock market and massive deflation. And that investors who attempt to hide their money in the “safe haven” of gold, could damage their wealth to an even greater degree.

### How To Get Rich From Deflation:

This scenario was practically preordained — as far back as the mid-1990s when the bubble in stocks began and real estate followed and Baby Boomers were heading for their peak spending years into 2007.

“When you understand this event, including the fundamental reasons driving it, you need not panic. You will see there’s a tremendous upside to what will unfold over this decade and beyond.” Says Dent. “After all, when you’re able to know what’s coming – and position yourself accordingly – the years ahead could be prosperous times.”

What is Dent saying the one investment you need to buy right now to protect yourself, instead of gold is?

### Not Even Gold Can Keep Your Money Safe When This Happens:

Dent is predicting a collapse of the housing market that will cut values in half as well as a collapse of the DOW to less than 6000 on the index. To see more of Dent’s predictions, go to [dentresearch.com](http://dentresearch.com) and see what he predicts will be the ‘safe’ investment of the future.!

*This material has been prepared by Dent Research. This document is for information and illustrative purposes only and does not purport to show actual results. It is not, and should not be regarded as investment advice or as a recommendation regarding any particular security or course of action. All investments entail risks. There is no guarantee that investment strategies will achieve the desired results under all market conditions and each investor should evaluate its ability to invest for a long term especially during periods of a market downturn.*

*(While I rarely publish any economic data concerning the predicting of markets, I found this one to be quite interesting. This guy is kind of a ‘rogue’ in the investment field and you may find it entertaining. In this age, there are so many ‘conspiracy theorists’ and other predictors of ‘doom and gloom’ that I tend to ignore most of them. But gold dropping to \$700 is something else....who knows...?? JJ)*

**The Colorado School of Mines Geology Museum (CSMGM)** is seeking to hire a Museum Operations Manager. Further information can be found at this link:

<https://nam03.safelinks.protection.outlook.com/?url=http%3A%2F%2Fjobs.mines.edu%2Fcw%2Fen-us%2Fjob%2F492897%2Fmuseum-operations-manager&data=02%7C01%7CAdplatt1%40msn.com%7Cf4fe2861604e43fb37f308d511a902fe%7C84df9e7fe9f640afb435aaaaa%7C1%7C0%7C636434339958752800&sdata=axlKoFRHj8l2qDmYc1FgUTSH1cLKtBzrpHPcT6qchDU%3D&reserved=0>



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The CSMGM is located on the campus of the Colorado School of Mines (CSM) in Golden, CO. CSM is a public, highly selective, engineering and applied science school of ~5900 students, undergraduate and graduate. Our University was founded in 1874 and has a strong commitment to education and research. It has the highest admission standards of any public university in Colorado, and among the highest of any public university in the U.S. Additionally, CSM is one of a very few institutions in the world having broad expertise in resource exploration, extraction, production, and utilization. The CSMGM is the second most visited university geology museum in the country and the first to receive a moon rock on loan from the Johnson Space Center in Houston. In 2016 we had over 27,000 visitors from 50 states and 53 foreign countries. We were recently selected by Tripadvisor.com as the #3 ranked tourist attraction in Golden, in terms of visitor satisfaction, out of 58 Golden attractions, and received their Certificate of Excellence several years in a row. Since our founding in 1874, our Museum has obtained and displayed significant mineral, fossil, gemstone, meteorite, and mining artifact exhibits. Our collection now includes over 55,000 catalogued specimens and is displayed on two floors of a spacious fourteen year old building. We also display significant specimens outside our Museum, as well as an outdoor geologic trail with several geologic and paleontological points of interest. The CSMGM has been fortunate to receive numerous grants and major donations over the years from various sources. Our Museum is currently staffed by one Director, two Collections Managers sharing one position, and 14 students who greet guests, lead tours, rent teaching kits, and run our gift shop. In addition, there is a devoted core of ~40 active volunteers who regularly contribute invaluable expertise and assistance to the overall operation. We are steered by an Advisory Council of nine members, the Museum Director, his supervisor (University Librarian), a Vice President emeritus, a Director of Research Development, the Collections Managers, two alumni who are avid mineral collectors, the president of the Friends of the CSM Geology Museum, and the curator emeritus of earth sciences at the Denver Museum of Nature and Science. The Council crafts Museum policies and tries to meet monthly. Over 11% of our Museum's visitors are K-12 school groups or home-schoolers, who are often dazzled by our guided tours explaining local geology, mineralogy, mining history, paleontology, gemology, fluorescent minerals, and meteorites.

The mission of the Colorado School of Mines Geology Museum is to:

- Serve as a State repository for Colorado's mineral heritage and promote its importance and understanding to our University community and the general public;
- Inspire scientific curiosity through education and research;
- Encourage appreciation of Earth and responsibility for its mineral, fossil, meteorite, and historic mining treasures;
- Strive to improve the collections through expansion, display, and preservation.

Bruce Geller, Director

CSM Geology Museum

**Applications close:** 15 Nov 2017 Mountain Standard Time

**Metal Investors get left Behind even as Prices Soar**: by Marley Jay

Associated Press

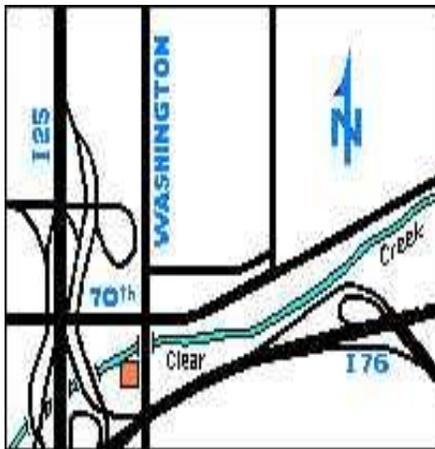
Metal prices have surged over the last year as China's economy rebounds and President Trump's election lifts prospects in the US. But investors hoping to get in on those gains face a challenge. Funds that target those commodities have struggled. Copper, which is used in large amounts in construction, power generation and manufacturing, has surged 49% in the last year. Palladium, which is used in auto catalytic converters and electronics, has risen 52% in 12 months. It hadn't been this expensive since early 2001. "Copper carries the electric charge of development and growth", quips Steve Wood, chief market strategist for Russell Investments. "The global growth story has improved measurably within the last year to year and a half. But investors who have sought to cash in on those gains are likely disappointed. Some funds that focus on metals have risen in value this year, but they haven't done as well as the broader stock market. The features that protect them from price shocks may have limited their recent gains. The Gold Bullion Strategy Advisor fund, for example, has risen just 9.7% this year, according to Morningstar. Blackrock's Commodity strategies Investor fund has only gained 3.3% as funds with less focus on precious metals have done worse. That is substantially worse than either the Industrial companies Index of the Standard & Poor's 500 index or the S&P 500 itself, both of which are up about 13%. Brian Jacobsen, a multi-asset strategist with Wells Fargo Asset Management, said investors should consider investing in industrial companies instead. "Often, the best way to invest in commodities is through the companies that produce or use the items rather than in the items themselves," he wrote. While those companies probably won't provide the kind of return that copper and palladium have this year, they are also less vulnerable to sharp drops in price. Machinery maker



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Caterpillar, engineered products maker Arconic and engine maker Cummins have all surged this year as investors expect demand for their products to keep growing. Exchange-traded funds focused on metals, like the SDPR Gold Trust, also have done better than many mutual funds and roughly kept pace with stocks. Norm MacDonald, vice president and portfolio manager for Invesco, said many investors have chosen to put their money into those funds instead. Wood says the gains in metals prices also reflect greater optimism about the global economy and especially China. The world's second largest economy depends heavily on construction, industry and energy production. The rally has been especially good for emerging markets economies, he said, because they tend to rely more heavily on commodities.

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- 3.6" x 9.3" Nine Column Inches (Vertical)..... \$24
- 7.5" x 9.3" Eighteen Column Inches (Full Page)..... \$48

For information to publish your "Ad" in The Gold Nugget, please contact the Editor. **COPY DEADLINE** is due to the editor by the 25th of the month for publication in the following months' issue of the Newsletter.

**Contact the GPR President**

*(Layout Design Subject To Additional Cost)*



**Coming Announcements and Special Events for Dec 2017**

(**WMMI** - Western Museum of Mining & Industry, 225 North Gate Blvd. Colorado Springs, CO 80921 ([www.wmmi.org](http://www.wmmi.org)))

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	Pearl Harbor Day	8	9
10	11	12	13	14	15	16
17	WMMI Holiday Model Train Exhibit	19	GPR Club Meeting	21 Winter Solstice	22	23
24/31 Christmas Eve	25 Christmas	26	27	28	29	30
New Year's Eve						